K-12 Scholarship Foundation

K-12 SCHOLARSHIP FOUNDATION · VIDEO 4 INFORMATION SHEET

The Full Journey

Follow the journey, from one gift to one student, and see how the Foundation carries everything in between.

The journey, step by step

1. It starts with someone who already cares about your school: a parent, teacher, staff member, alum, or neighbor. They sign up online in minutes, choose an amount up to $1,700, and choose the school community they want to support. Employees can give through payroll by adjusting their own W-4, so their take-home pay stays the same.
2. Every gift goes into a dedicated scholarship account. The Foundation issues a receipt, safeguards the information, and handles all the federal compliance. By law, at least 90% of funds become scholarships.
3. Families apply. The Foundation checks eligibility and awards every scholarship under its own federal criteria, with priority for renewing students and their siblings.
4. The funds reach your students: tuition at private and religious schools, plus tutoring, technology, transportation, and more for public and charter school students.
5. At tax time, the gift can be offset by the federal tax credit, so a $1,700 donation means $1,700 less in federal taxes owed, with no net cost, year after year.

ONE SIMPLE LOOP

The community gives, your students benefit, and the Foundation carries everything in between.

Next: See the numbers for your own community with the calculator, or reach out anytime.

This information sheet simplifies a federal tax program (the federal scholarship tax credit, Section 25F) and is not tax advice; everyone's situation is different. Donors give to the Foundation, not to a particular student, and the Foundation awards scholarships under its own federal criteria. "No net cost" assumes at least $1,700 in federal income tax liability; unused credit can carry forward up to five years. The K-12 Scholarship Foundation's federal 501(c)(3) status and Scholarship Granting Organization listing are pending, and the credit applies in participating states. Please review with your accountant or tax professional, starting with the IRS Federal Scholarship Tax Credit program page (irs.gov).